

REQUIRES MONITORING
OR STAFF ACTION NO

COMMISSION DIRECTIVE

ADMINISTRATIVE MATTERS	<input type="checkbox"/>	DATE	<u>March 29, 2005</u>
MOTOR CARRIER MATTERS	<input type="checkbox"/>	DOCKET NO.	<u>2005-49-E - -</u>
UTILITIES MATTERS	<input checked="" type="checkbox"/>	ORDER NO.	<u>-</u>

SUBJECT:

Docket No. 2005-49-E – Duke Power, a Division of Duke Energy Corporation for Approval of Transfer and Sale of Property in North Carolina. Discuss with the Commission receipt of an Application for transfer and sale of property in North Carolina filed by Richard L. Whitt, Esquire, on behalf of the Applicant.

COMMISSION ACTION:

Move the Commission approve the transfer and sale of Duke Power Company's Salem Creek property in Winston-Salem, NC to East Coast Capital, Inc. for \$1,861,314. The selling price exceeds the property's appraised market value of \$1,584,000 and the book value of \$1,423,424.

PRESIDING	<u>Mitchell</u>	Session:	Regular
	MOTION YES NO OTHER	Time of Session	<u>2:30 PM</u>

CLYBURN	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
FLEMING	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
HAMILTON	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
HOWARD	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
MITCHELL	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
MOSELEY	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
WRIGHT	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

APPROVED _____
 APPROVED STC 30 DAYS _____
 ACCEPTED FOR FILING _____
 DENIED _____
 AMENDED _____
 TRANSFERRED _____
 SUSPENDED _____
 CANCELED _____
 SET FOR HEARING _____
 ADVISED _____
 CARRIED OVER _____
 RECORDED BY SCHMIEDING